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## Muon $g-2$ and $\alpha(M_Z^2)$ re-evaluated using new precise data

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We update our Standard Model predictions for  $g-2$  of the muon and for the hadronic contributions to the running of the QED coupling,  $\Delta\alpha^{(5)}_{\text{had}}(M_Z^2)$ . Particular emphasis is put on recent changes in the hadronic contributions from new data in the  $2\pi$  channel and from the energy region just below 2 GeV. In particular, for the  $e^+e^- \rightarrow \pi^+\pi^-$  contribution we include the recent 'radiative return' data from KLOE and BaBar. We also include the recent BaBar data on other exclusive channels. We make a detailed study of the effect of replacing the measurements of the inclusive cross section,  $\sigma(e^+e^- \rightarrow \text{hadrons})$ , by the sum of the exclusive channels in the energy interval  $1.43 < \sqrt{s} < 2$  GeV, which includes a QCD sum-rule analysis of this energy region. Our favoured prediction for the muon anomalous magnetic moment is  $(g-2)/2 = (11659182.8 \pm 4.9) \times 10^{-10}$  which is 3.3  $\sigma$  below the present world-average measurement. We compare our  $g-2$  value with other recent calculations. Our prediction for the QED coupling, obtained via  $\Delta\alpha^{(5)}_{\text{had}}(M_Z^2) = (276.26 \pm 1.38) \times 10^{-4}$  is  $\alpha(M_Z^2)^{-1} = 128.944 \pm 0.019$ .

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